



NAAC Re - Accredited with 'A' Grade Awarded to "College with Potential for Excellence" By UGC - Phase - II

# N. S. Patel Arts (Autonomous) College

Managed By Sardar Patel Education Trust

Affiliated to Sardar Patel University, Vallabh Vidhyanagar.



## 6.4.1 - Institution conducts internal and external financial audits

Financial audit is performed at the end of each financial year. Internal auditing is performed by the institute. External Audit is done by Shri Kiran Patel & company. Government audits are also carried out in accordance with state laws.

The college upholds transparency in all its administrative and financial matters. Various committees like purchase committee, Internal Quality Assurance Cell, Planning committee, etc are formed for better functioning of the institution.

The college regularly conducts Internal and External financial audits. For internal audit of the college, the management of the college and the trust thoroughly observes the monetary dealings. Cash books and account books are also thoroughly checked by the internal audit committee. Internal audit ensure compliance with laws and regulations and help to maintain accurate and timely financial reporting. Internal audit provides tools necessary to attain operational efficiency by identifying problems and correcting lapses before external audit.

